



GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
Office of Communications and Community Outreach
1800 Martin Luther King Jr. Avenue SE
Washington, D.C. 20020



*****Press Release*****

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DHCD Seeks Input from Residents on Plan for New Affordable Housing Funds

District Receives \$3 Million from HUD's National Housing Trust Fund

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WASHINGTON, DC –The Department of Housing and Community Development (DHCD) has received \$3 million from a new federal grant program for use in preserving and producing affordable housing in the District. On May 26, the public can learn how DHCD intends to allocate these funds and provide their input on those efforts.

The \$3 million grant comes from The National Housing Trust Fund (HTF), a new affordable housing production program under the federal Department of Housing and Urban Development (HUD). It is designed to complement existing federal, state and local efforts to increase and preserve the supply of decent, safe, and sanitary affordable housing for extremely low-income households, including homeless families. The funds can be used for property acquisition, new construction, reconstruction, and/or rehabilitation of non-luxury housing with suitable amenities.

The HTF funds will be distributed annually to the states and the District by formula, which then may distribute the funds directly to qualified recipients—such as nonprofit and for-profit organizations—or to state-designated entities or sub-grantees for further distribution. Grantees must use the funds as follows: (1) at least 80 percent of each annual grant for rental housing; (2) up to 10 percent for homeownership housing; and (3) up to 10 percent for reasonable administrative and planning costs.

All HTF-assisted properties must meet an affordability period ranging from 10 to 30 years depending on the type of housing and the amount of HTF investment.

The District is now finalizing its HTF Allocation Plan. At the May 26 hearing about that plan, DHCD is requesting public input on the following required HTF components: (1) priority housing needs; (2) project-based rental assistance; (3) eligibility requirements for sub-grantees; (4) geographic targeting; (5) funds leveraging; and (6) the duration of the affordability period. The hearing will be held at 6:30pm in DHCD's Housing Resource Center, 1800 Martin Luther King Jr. Avenue SE, Washington, DC 20020.

HTF was established under a 2008 law but the first funds are being released just this year. The District's HTF Allocation Plan will be submitted to HUD as part of the "Consolidated Plan," a process that spells out how the District intends to spend its federal resources toward affordable housing. This plan, updated every five years, will be a map for DHCD's work to promote Mayor Muriel Bowser's comprehensive vision of an affordable, livable, growing DC.

For more information, please visit: <http://dhcd.dc.gov/event/public-hearing-notice-national-housing-trust-fund-allocation-plan>.

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The mission of the Department of Housing and Community Development (DHCD) is to produce and preserve opportunities for affordable housing and economic development and to revitalize underserved communities in the District of Columbia.